Trans-Pacific American Flag Berth Operators ("TPAFBO")

June 10, 2021

Seaco c/o Pasha 4040 Civic Center Drive, Suite 350, San Rafael, CA 94903

Attention: Michael Connelly, Vice President.

As requested, the current Fuel Adjustment Factor applicable for the participating members of the Trans-Pacific American Flag Berth Operators ("TPAFBO") are as follows:

Participating Members: American President Lines, LLC., Matson Navigation Co.

Fuel Adjustment Factor \$450.00 per 20ft container \$900.00 per 40ft container \$900.00 per 45ft container

We trust the above information is of assistance.

Yours truly,

Brenda Jøhnston,

Secretary,

Trans-Pacific American Flag Berth Operators ("TPAFBO")