

01 March 2022

## Bunker Adjustment Factor (BAF)

Dear Customer,

Maersk Line, Limited has reviewed its Bunker Adjustment Factor (BAF) and the new tariffs will be effective **1 APRIL 2022**.

We have used Bunkerworld's fuel price index for 0,5% Sulphur fuel oil (VLSFO) for the BAF calculation and the average bunker price used is **639,59 USD/TON**. The details on the period used for the calculation can be found in the table below:

BAF	Review Period		Effective Date	Fuel Type	Average
	From Date	To Date			(in USD/TON)
Latest Rate Average	26-Nov-21	25-Feb-22	01-Apr-22	VLSFO (0,5%S)	639,59
Previous Rate Average	26-Aug-21	25-Nov-21	01-Jan-22	VLSFO (0,5%S)	575,16

The BAF will be applicable to all contracts with validity longer than three months and the tariff values can be found in the tables on the following pages.

Feel free to contact us if you have any questions.

Best regards,  
Maersk Line, Limited

## BAF tariff values applicable from **1 APRIL 2022**

### From Oceania

Trade		BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DV	40DV	40HC	45HC	20REEF	40REEF
Oceania to Oceania (O3 - OCE to OCE)	USD	240	480	480	480	360	720
Australia to Australia (O3 - OCE to OCE)	AUD	335	670	670	670	502	1005
New Zealand to New Zealand (O3 - OCE to OCE)	NZD	178	356	356	356	267	534
Australia to Far East Asia (A2N - AUS to FEA)	USD	168	336	336	336	252	504
New Zealand to Far East Asia (N2N - NEZ to FEA)	USD	480	959	959	959	720	1439
Oceania to Middle East & Indian Subcontinent (O4N - OCE to MEA)	USD	560	1119	1119	1119	840	1679
Oceania to Europe & Africa (O4N - OCE to EUR & AFR)	USD	640	1279	1279	1279	960	1919
Oceania to Caribbean/Central America, US East Coast, East Coast South America and West Coast South America (O1N - OCE to AMR)	USD	720	1439	1439	1439	1080	2159
Oceania to US West Coast (O2N - OCE to USWC)	USD	640	1279	1279	1279	960	1919

### From Far East Asia

Trade		BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DV	40DV	40HC	45HC	20REEF	40REEF
Far East Asia to Australia (A2S - FEA to AUS)	USD	288	576	576	576	432	863
Far East Asia to New Zealand (N2S - FEA to NEZ)	USD	280	560	560	560	420	839
Far East Asia to Middle East/Red Sea (F1W - FEA to MEA)	USD	240	480	480	480	360	720
Far East Asia to Indian Subcontinent (F3W - FEA to ISC)	USD	240	480	480	480	360	720
Far East Asia to North Europe (E1W - FEA to NEUR)	USD	384	768	768	768	576	1151
Far East Asia to Mediterranean (E2W - FEA to MED)	USD	384	768	768	768	576	1151
Far East Asia to South Africa, Botswana, Lesotho, Swaziland & Mauritius (S2W - FEA to SAF)	USD	384	768	768	768	576	1151
Far East Asia to Madagascar, Reunion, Seychelles, Mozambique, Zambia, Zimbabwe & Malawi (S6W - FEA to IOI)	USD	384	768	768	768	576	1151
Far East Asia to West Africa (W1FW - FEA to WAF)	USD	624	1247	1247	1247	936	1871
Far East Asia to East Africa (Z2FE - FEA to EAF)	USD	520	1039	1039	1039	780	1559
Far East Asia to Horn of Africa (Z8FH - FEA to HOA)	USD	416	831	831	831	624	1247
Far East Asia to West Coast North America (P1E - FEA to USWC)	USD	562	624	624	789	842	935
Far East Asia to East Coast North America (P3E - FEA to USEC)	USD	935	1039	1039	1314	1403	1559
Far East Asia to Caribbean/Central America/West Coast South America (C1E - FEA to CAM/WCSA)	USD	416	831	831	831	624	1247
Far East Asia to East Coast South America (X4FS - FEA to ECSA)	USD	384	768	768	768	576	1151

Rate of exchange used for retrieve BAF different currencies is:  
1 USD = 0,8834 EUR // 1 EUR = 1,1321 USD

## From Middle East/Indian Subcontinent

Trade		BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DV	40DV	40HC	45HC	20REEF	40REEF
Middle East & Indian Subcontinent to Oceania (O4S - MEA to OCE)	USD	560	1119	1119	1119	840	1679
Middle East/Red Sea to Far East Asia (F1E - MEA to FEA)	USD	240	480	480	480	360	720
Indian Subcont. to Far East Asia (F3E - ISC to FEA)	USD	240	480	480	480	360	720
Middle East to Middle East (F4R - MEA to MEA)	USD	82	163	163	163	123	245
Middle East/Indian Subcont. to North Europe (E3W - MEA to NEUR)	USD	240	480	480	480	360	720
Middle East/Indian Subcont. to Mediterranean (E4W - MEA to MED)	USD	240	480	480	480	360	720
Middle East/Indian Subcont. to South Africa (S5S - MEA to SAF)	USD	320	640	640	640	480	959
Middle East/Indian Subcont. to West Africa (W2MW - MEA to WAF)	USD	624	1247	1247	1247	936	1871
Middle East Asia to East Africa (Z3ME - MEA to EAF)	USD	312	624	624	624	468	935
Middle East/Indian Subcont. to North America (M3W - MEA to NAM)	USD	416	831	831	831	624	1247
Middle East/Indian Subcont. to West Coast South America (B1S - MEA to WCSA)	USD	560	1119	1119	1119	840	1679
Middle East/Indian Subcont. to Caribbean/Central America (B1S - MEA to CAM)	USD	480	959	959	959	720	1439
Middle East/Indian Subcont. to East Coast South America (X5ML - MEA to ECSA)	USD	392	783	783	783	588	1175
Middle East Asia to Indian Ocean Islands (S5S - MEA to IOI)	USD	312	624	624	624	468	935

## From Europe

Trade		BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DV	40DV	40HC	45HC	20REEF	40REEF
Europe to Oceania (O4S - EUR to OCE)	USD	640	1279	1279	1279	960	1919
North Europe to Far East Asia (E1E - NEUR to FEA)	USD	224	448	448	448	336	672
Mediterranean to Far East Asia (E2E - MED to FEA)	USD	224	448	448	448	336	672
North Europe to Middle East/Indian Subcont. (E3E - NEUR to MEA)	USD	240	480	480	480	360	720
Mediterranean to Middle East/Indian Subcont. (E4E - MED to MEA)	USD	240	480	480	480	360	720
Europe to South Africa (S3S - EUR to SAF)	USD	400	799	799	799	600	1199
Europe to West Africa (W3S - EUR to WAF)	EUR	367	734	734	734	551	1102
Europe to East Africa (Z4S - EUR to EAF)	USD	416	831	831	831	624	1247
Europe to Indian Ocean Islands (Z5EI - EUR to IOI)	EUR	367	734	734	734	551	1102
Mediterranean to North America (M1W - MED to NAM)	USD	416	831	831	831	-	1247
North Europe to Canada (T1W - NEUR to CAN)	USD	312	624	624	624	468	935
North Europe to USA (T2W - NEUR to NAM)	USD	416	831	831	831	-	1247
Europe to West Coast South America (B1S - EUR to WCSA)	USD	480	959	959	959	720	1439
Europe to Caribbean/Central America (B1S - EUR to CAM)	USD	400	799	799	799	600	1199
Europe to East Coast South America (X3ES - EUR to ECSA)	EUR	247	495	495	495	371	741
French West Indies to World (X1N)	EUR	106	212	212	212	159	318
World to French West Indies (X1S)	EUR	459	918	918	918	689	1377

## From Africa

Rate of exchange used for retrieve BAF different currencies is:  
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Trade		BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DV	40DV	40HC	45HC	20REEF	40REEF
South Africa, Bostwana, Lesotho, Swaziland & Mauritius to Far East Asia (S2E - SAF to FEA & OCE & IOI to OCE)	USD	224	448	448	448	336	672
Madagascar, Reunion, Seychelles, Mozambique, Zambia, Zimbabwe & Malawi to Far East Asia (S6E – IOI to FEA)	USD	224	448	448	448	336	672
South Africa to Middle East/Indian Subcont. (S5N - SAF to MEA)	USD	320	640	640	640	480	959
South Africa to Europe (S3N - SAF to EUR)	USD	400	799	799	799	600	1199
South Africa & Indian Ocean Islands to North America, Caribbean/Central America & West Coast South America (S1SA - SAF & IOI to NAM, CAM & WCSA)	USD	640	1279	1279	1279	960	1919
South Africa & Indian Ocean Islands to East Coast South America (S1SA- SAF & IOI to ECSA)	USD	320	640	640	640	480	959
West Africa to Far East Asia & Oceania (W1WF - WAF to FEA & OCE)	USD	144	288	288	288	216	432
West Africa to Middle East/Indian Subcont. (W2WM - WAF to MEA)	USD	144	288	288	288	216	432
West Africa to Europe (W3N - WAF to EUR)	EUR	85	170	170	170	127	254
East Africa, South Africa, Indian Ocean Islands and West Africa to East Africa, South Africa, Indian Ocean Islands and West Africa (W5R - AFR to AFR)	USD	320	640	640	640	480	959
West Africa to North America, Caribbean/Central America & West Coast South America/East Coast South America (W4WA - WAF to NAM, CAM & WCSA/ECSA)	USD	144	288	288	288	216	432
East Africa to Far East Asia & Oceania (Z2EF - EAF to FEA & OCE)	USD	120	240	240	240	180	360
East Africa to Middle East Asia (Z3EM - EAF to MEA)	USD	72	144	144	144	108	216
East Africa to Europe (Z4N - EAF to EUR)	USD	96	192	192	192	144	288
Indian Ocean Islands to Europe (Z5IE - IOI to EUR)	USD	96	192	192	192	144	288
East Africa to Caribbean/Central America, East Coast South America, West Coast South America & North America (Z1EA - EAF to AMR)	USD	336	672	672	672	504	1007
Horn of Africa to Far East Asia (Z8HF - HOA to FEA)	USD	96	192	192	192	144	288
Indian Ocean Islands to Middle East Asia (S5N - IOI to MEA)	USD	72	144	144	144	108	216

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## From North America

Trade		BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DV	40DV	40HC	45HC	20REEF	40REEF
USEC to Oceania (O1S – US East Coast to OCE)	USD	720	1439	1439	1439	1080	2159
USWC to Oceania (O2S – US West Coast to OCE)	USD	640	1279	1279	1279	960	1919
West Coast North America to Far East Asia (P1W - USWC to FEA)	USD	115	144	144	144	-	216
East Coast North America to Far East Asia (P3W - USEC to FEA)	USD	192	240	240	240	-	360
North America to Middle East/Indian Subcont. (M3E - NAM to MEA)	USD	96	192	192	192	-	288
North America to Mediterranean (M1E - NAM to MED)	USD	96	192	192	192	-	288
Canada to North Europe (T1E - CAN to NEUR)	USD	72	144	144	144	108	216
USA to North Europe (T2E - NAM to NEUR)	USD	96	192	192	192	-	288
North America to South Africa & Indian Ocean Islands (S1AS - NAM to SAF )	USD	640	1279	1279	1279	-	1919
North America to West Africa (W4AW - NAM to WAF)	USD	624	1247	1247	1247	-	1871
North America to East Africa (Z1AE - NAM to EAF & IOI)	USD	576	1151	1151	1151	-	1727

## From Caribbean / Central America / South America

Trade		BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DV	40DV	40HC	45HC	20REEF	40REEF
West Coast South America to Middle East/Indian Subcont. (B1N - WCSA to MEA)	USD	560	1119	1119	1119	840	1679
West Coast South America to Europe (B1N - WCSA to EUR)	USD	480	959	959	959	720	1439
Caribbean/Central America/West Coast South America to Far East Asia (C1W – CAM/WCSA to FEA)	USD	96	192	192	192	600	1199
Caribbean/Central America to Middle East/Indian Subcont. (B1N - CAM to MEA)	USD	480	959	959	959	720	1439
Caribbean/Central America to Europe (B1N - CAM to EUR)	USD	400	799	799	799	600	1199
East Coast South America to Far East Asia & Oceania (X4SF - ECSA to FEA & OCE)	USD	224	448	448	448	336	672
East Coast South America to Middle East/Indian Subcont. (X5LM - ECSA to MEA)	USD	672	1343	1343	1343	1008	2015
East Coast South America to Europe (X3SE - ECSA to EUR)	USD	480	959	959	959	720	1439
Caribbean/Central America & West Coast South America to OCE (O1S - CAM & WCSA to OCE)	USD	720	1439	1439	1439	1080	2159
Caribbean/Central America & West Coast South America to South Africa & Indian Ocean Islands (S1AS - CAM & WCSA to SAF & IOI)	USD	640	1279	1279	1279	960	1919
East Coast South America to South Africa & Indian Ocean Islands (S1AS - ECSA to SAF & IOI)	USD	320	640	640	640	480	959
Caribbean/Central America & West Coast South America/East Coast South America to West Africa (W4AW - CAM & WCSA/ECSA to WAF)	USD	624	1247	1247	1247	936	1871
Caribbean/Central America, East Coast South America & West Coast South America to East Africa (Z1AE - CAM, ECSA & WCSA to EAF)	USD	576	1151	1151	1151	864	1727

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