

Bunker Adjustment Factor (BAF)

31 May 2022

Dear Customer,

Maersk Line, Limited has reviewed its Bunker Adjustment Factor (BAF) and the new tariffs will be effective 01 July 2022.

We have used Bunkerworld's fuel price index for 0,5% Sulphur fuel oil (VLSFO) for the BAF calculation and the average bunker price used is 875,20 USD/TON. The details on the period used for the calculation can be found in the table below:

BAF	Review Period				Effective Date	Fuel Type	Average (In USD per ton)
	From Date	From Month	To Date	To Month			
Latest Rate Average	26	Feb	25	May	01-Jul-22	VLSFO (0,5%S)	875,20
Previous Rate Average	26	Nov	25	Feb	01-Apr-22	VLSFO (0,5%S)	639,59

The BAF will be applicable to all contracts with validity longer than one month and the tariff values can be found in the tables on the following pages.

Feel free to reach out to your sales representative if you have any questions.

Best regards,
Maersk Line, Limited



BAF tariff values applicable from 01 July 2022

From Oceania

Trade	Currency	BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DRY	40DRY	40HDRY	45HDRY	20REEF	40REEF
Australia to Australia (O3 - OCE to OCE)	AUD	451	903	903	903	678	1355
Australia to Far East Asia (A2N - AUS to FEA)	USD	230	459	459	459	345	689
New Zealand to Far East Asia (N2N - NEZ to FEA)	USD	657	1313	1313	1313	985	1969
New Zealand to New Zealand (O3 - OCE to OCE)	NZD	245	491	491	491	368	736
Oceania to Caribbean/Central America, US East Coast, East Coast South America and West Coast South America (O1N - OCE to AMR)	USD	985	1969	1969	1969	1477	2954
Oceania to Europe & Africa (O4N - OCE to EUR & AFR)	USD	875	1750	1750	1750	1313	2626
Oceania to Middle East & Indian Subcontinent (O4N - OCE to MEA)	USD	766	1532	1532	1532	1149	2297
Oceania to Oceania (O3 - OCE to OCE)	USD	328	656	656	656	493	985
Oceania to US West Coast (O2N - OCE to USWC)	USD	875	1750	1750	1750	1313	2626

Rate of exchange used to retrieve BAF in different currencies is:

1 USD = 0.9246EUR // 1 USD = 0.77693GBP // 1 USD = 1.3759AUD // 1 USD = 1.49573NZD

From Far East Asia

Trade	Currency	BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DRY	40DRY	40HDRY	45HDRY	20REEF	40REEF
Far East Asia to Australia (A2S - FEA to AUS)	USD	394	788	788	788	591	1182
Far East Asia to Caribbean/Central America/West Coast South America (C1E - FEA to CAM/WCSA)	USD	569	1138	1138	1138	854	1707
Far East Asia to East Africa (Z2FE - FEA to EAF)	USD	711	1422	1422	1422	1067	2133
Far East Asia to East Coast North America (P3E - FEA to USEC)	USD	1280	1422	1422	1799	1920	2133
Far East Asia to East Coast South America (X4FS - FEA to ECSA)	USD	525	1050	1050	1050	788	1575
Far East Asia to Horn of Africa (Z8FH - FEA to HOA)	USD	569	1138	1138	1138	854	1707
Far East Asia to Indian Subcontinent (F3W - FEA to ISC)	USD	328	656	656	656	493	985
Far East Asia to Madagascar, Reunion, Seychelles, Mozambique, Zambia, Zimbabwe & Malawi (S6W - FEA to IOI)	USD	525	1050	1050	1050	788	1575
Far East Asia to Mediterranean (E2W - FEA to MED)	USD	525	1050	1050	1050	788	1575
Far East Asia to Middle East/Red Sea (F1W - FEA to MEA)	USD	328	656	656	656	493	985
Far East Asia to New Zealand (N2S - FEA to NEZ)	USD	383	766	766	766	575	1149
Far East Asia to North Europe (E1W - FEA to NEUR)	USD	525	1050	1050	1050	788	1575
Far East Asia to South Africa, Botswana, Lesotho, Swaziland & Mauritius (S2W - FEA to SAF)	USD	525	1050	1050	1050	788	1575
Far East Asia to West Africa (W1FW - FEA to WAF)	USD	854	1707	1707	1707	1280	2560
Far East Asia to West Coast North America (P1E - FEA to USWC)	USD	768	853	853	1079	1152	1280

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From Middle East/Indian Subcontinent

Trade	Currency	BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DRY	40DRY	40HDRY	45HDRY	20REEF	40REEF
Indian Subcont. to Far East Asia (F3E - ISC to FEA)	USD	328	656	656	656	493	985
Middle East & Indian Subcontinent to Oceania (O4S - MEA to OCE)	USD	766	1532	1532	1532	1149	2297
Middle East South Asia to East Africa (Z3ME - MESA to EAF)	USD	427	853	853	853	640	1280
Middle East South Asia to Indian Ocean Islands (S5S - MESA to IOI)	USD	427	853	853	853	640	1280
Middle East South Asia to South Africa (S5S - MEA to SAF)	USD	438	875	875	875	657	1313
Middle East to Middle East (F4R - MEA to MEA)	USD	129	257	257	257	193	386
Middle East/Indian Subcont. to Caribbean/Central America (B1S - MEA to CAM)	USD	657	1313	1313	1313	985	1969
Middle East/Indian Subcont. to East Coast South America (X5ML - MEA to ECSA)	USD	536	1072	1072	1072	804	1608
Middle East/Indian Subcont. to Mediterranean (E4W - MEA to MED)	USD	328	656	656	656	493	985
Middle East/Indian Subcont. to North America (M3W - MEA to NAM)	USD	569	1138	1138	1138	854	1707
Middle East/Indian Subcont. to North Europe (E3W - MEA to NEUR)	USD	328	656	656	656	493	985
Middle East/Indian Subcont. to West Africa (W2MW - MEA to WAF)	USD	854	1707	1707	1707	1280	2560
Middle East/Indian Subcont. to West Coast South America (B1S - MEA to WCSA)	USD	766	1532	1532	1532	1149	2297
Middle East/Red Sea to Far East Asia (F1E - MEA to FEA)	USD	328	656	656	656	493	985

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From Europe

Trade	Currency	BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DRY	40DRY	40HDRY	45HDRY	20REEF	40REEF
Europe to Caribbean/Central America (B1S - EUR to CAM)	USD	547	1094	1094	1094	821	1641
Europe to East Africa (Z4S - EUR to EAF)	USD	569	1138	1138	1138	854	1707
Europe to East Coast South America (X3ES - EUR to ECSA)	EUR	354	708	708	708	532	1062
Europe to Indian Ocean Islands (Z5EI - EUR to IOI)	EUR	526	1052	1052	1052	790	1578
Europe to Oceania (O4S - EUR to OCE)	USD	875	1750	1750	1750	1313	2626
Europe to South Africa (S3S - EUR to SAF)	USD	547	1094	1094	1094	821	1641
Europe to West Africa (W3S - EUR to WAF)	EUR	526	1052	1052	1052	790	1578
Europe to West Coast South America (B1S - EUR to WCSA)	USD	657	1313	1313	1313	985	1969
French West Indies to World (X1N)	EUR	152	303	303	303	227	455
Mediterranean to Far East Asia (E2E - MED to FEA)	USD	307	613	613	613	460	919
Mediterranean to Middle East/Indian Subcont. (E4E - MED to MEA)	USD	328	656	656	656	493	985
Mediterranean to North America (M1W - MED to NAM)	USD	569	1138	1138	1138	854	1707
North Europe to Canada (T1W - NEUR to CAN)	USD	427	853	853	853	640	1280
North Europe to Far East Asia (E1E - NEUR to FEA)	USD	307	613	613	613	460	919
North Europe to Middle East/Indian Subcont. (E3E - NEUR to MEA)	USD	328	656	656	656	493	985
North Europe to USA (T2W - NEUR to NAM)	USD	569	1138	1138	1138	854	1707
World to French West Indies (X1S)	EUR	657	1315	1315	1315	987	1972

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From Africa

Trade	Currency	BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DRY	40DRY	40HDRY	45HDRY	20REEF	40REEF
East Africa to Caribbean/Central America, East Coast South America, West Coast South America & North America (Z1EA - EAF to AMR)	USD	460	919	919	919	689	1378
East Africa to Europe (Z4N - EAF to EUR)	USD	132	263	263	263	197	394
East Africa to Far East Asia & Oceania (Z2EF - EAF to FEA & OCE)	USD	164	328	328	328	246	492
East Africa to Middle East South Asia (Z3EM - EAF to MESA)	USD	99	197	197	197	148	295
East Africa, South Africa, Indian Ocean Islands and West Africa to East Africa, South Africa, Indian Ocean Islands and West Africa (W5R - AFR to AFR)	USD	438	875	875	875	657	1313
Horn of Africa to Far East Asia (Z8HF - HOA to FEA)	USD	132	263	263	263	197	394
Indian Ocean Islands to Europe (Z5IE - IOI to EUR)	USD	132	263	263	263	197	394
Indian Ocean Islands to Middle East South Asia (S5N - IOI to MESA)	USD	99	197	197	197	148	295
Madagascar, Reunion, Seychelles, Mozambique, Zambia, Zimbabwe & Malawi to Far East Asia (S6E - IOI to FEA)	USD	307	613	613	613	460	919
South Africa & Indian Ocean Islands to East Coast South America (S1SA - SAF & IOI to ECSA)	USD	438	875	875	875	657	1313
South Africa & Indian Ocean Islands to North America, Caribbean/Central America & West Coast South America (S1SA - SAF & IOI to NAM, CAM & WCSA)	USD	875	1750	1750	1750	1313	2626
South Africa to Europe (S3N - SAF to EUR)	USD	547	1094	1094	1094	821	1641
South Africa to Middle East South Asia (S5N - SAF to MESA)	USD	438	875	875	875	657	1313
South Africa, Botswana, Lesotho, Swaziland & Mauritius to Far East Asia (S2E - SAF to FEA & OCE & IOI to OCE)	USD	307	613	613	613	460	919
West Africa to Europe (W3N - WAF to EUR)	EUR	122	243	243	243	182	364
West Africa to Far East Asia & Oceania (W1WF - WAF to FEA & OCE)	USD	197	394	394	394	296	591
West Africa to Middle East/Indian Subcont. (W2WM - WAF to MEA)	USD	197	394	394	394	296	591
West Africa to North America, Caribbean/Central America & West Coast South America/East Coast South America (W4WA - WAF to NAM, CAM & WCSA/ECSA)	USD	197	394	394	394	296	591

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From North America

Trade	Currency	BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DRY	40DRY	40HDRY	45HDRY	20REEF	40REEF
Canada to North Europe (T1E - CAN to NEUR)	USD	99	197	197	197	148	295
East Coast North America to Far East Asia (P3W - USEC to FEA)	USD	262	328	328	328	394	492
North America to East Africa (Z1AE - NAM to EAF & IOI)	USD	788	1575	1575	1575	1182	2363
North America to Mediterranean (M1E - NAM to MED)	USD	132	263	263	263	197	394
North America to Middle East/Indian Subcont. (M3E - NAM to MEA)	USD	132	263	263	263	197	394
North America to South Africa & Indian Ocean Islands (S1AS - NAM to SAF)	USD	875	1750	1750	1750	1313	2626
North America to West Africa (W4AW - NAM to WAF)	USD	854	1707	1707	1707	1280	2560
USA to North Europe (T2E - NAM to NEUR)	USD	132	263	263	263	197	394
USEC to Oceania (O1S - US East Coast to OCE)	USD	985	1969	1969	1969	1477	2954
USWC to Oceania (O2S - US West Coast to OCE)	USD	875	1750	1750	1750	1313	2626
West Coast North America to Far East Asia (P1W - USWC to FEA)	USD	158	197	197	197	236	295

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From Caribbean / Central America / South America

Trade	Currency	BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DRY	40DRY	40HDRY	45HDRY	20REEF	40REEF
Caribbean/Central America & West Coast South America to OCE (O1S - CAM & WCSA to OCE)	USD	985	1969	1969	1969	1477	2954
Caribbean/Central America & West Coast South America to South Africa & Indian Ocean Islands (S1AS - CAM & WCSA to SAF & IOI)	USD	875	1750	1750	1750	1313	2626
Caribbean/Central America & West Coast South America/East Coast South America to West Africa (W4AW - CAM & WCSA/ECSA to WAF)	USD	854	1707	1707	1707	1280	2560
Caribbean/Central America to Europe (B1N - CAM to EUR)	USD	547	1094	1094	1094	821	1641
Caribbean/Central America to Middle East/Indian Subcont. (B1N - CAM to MEA)	USD	657	1313	1313	1313	985	1969
Caribbean/Central America, East Coast South America & West Coast South America to East Africa (Z1AE - CAM, ECSA & WCSA to EAF)	USD	788	1575	1575	1575	1182	2363
Caribbean/Central America/West Coast South America to Far East Asia (C1W - CAM/WCSA to FEA)	USD	132	263	263	263	821	1641
East Coast South America to Europe (X3SE - ECSA to EUR)	USD	657	1313	1313	1313	985	1969
East Coast South America to Far East Asia & Oceania (X4SF - ECSA to FEA & OCE)	USD	307	613	613	613	460	919
East Coast South America to Middle East/Indian Subcont. (X5LM - ECSA to MEA)	USD	919	1838	1838	1838	1379	2757
East Coast South America to South Africa & Indian Ocean Islands (S1AS - ECSA to SAF & IOI)	USD	438	875	875	875	657	1313
West Coast South America to Europe (B1N - WCSA to EUR)	USD	657	1313	1313	1313	985	1969
West Coast South America to Middle East/Indian Subcont. (B1N - WCSA to MEA)	USD	766	1532	1532	1532	1149	2297

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