

Bunker Adjustment Factor (BAF)

01 September 2022

Dear Customer,

Maersk Line, Limited has reviewed its Bunker Adjustment Factor (BAF) and the new tariffs will be effective 01 October 2022.

We have used Bunkerworld's fuel price index for 0,5% Sulphur fuel oil (VLSFO) for the BAF calculation and the average bunker price used is 899,23 USD/TON. The details on the period used for the calculation can be found in the table below:

BAF	Review Period				Effective Date	Fuel Type	Average (In USD per ton)
	From Date	From Month	To Date	To Month			
Latest Rate Average	26	May	25	Aug	01-Oct-22	VLSFO (0,5%S)	899,23
Previous Rate Average	26	Feb	25	May	01-Jul-22	VLSFO (0,5%S)	875,20

The BAF will be applicable to all contracts with validity longer than one month and the tariff values can be found in the tables on the following pages.

Feel free to reach out to your sales representative if you have any questions.

Best regards,
Maersk Line, Limited

BAF tariff values applicable from 01 October 2022
From Oceania

Trade	Currency	BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DRY	40DRY	40HDRY	45HDRY	20REEF	40REEF
Australia to Australia (O3 - OCE to OCE)	AUD	484	969	969	969	727	1454
Australia to Far East Asia (A2N - AUS to FEA)	USD	236	472	472	472	354	708
New Zealand to Far East Asia (N2N - NEZ to FEA)	USD	675	1349	1349	1349	1012	2023
New Zealand to New Zealand (O3 - OCE to OCE)	NZD	269	536	536	536	402	804
Oceania to Caribbean/Central America, US East Coast, East Coast South America and West Coast South America (O1N - OCE to AMR)	USD	1012	2023	2023	2023	1518	3035
Oceania to Europe & Africa (O4N - OCE to EUR & AFR)	USD	899	1798	1798	1798	1349	2698
Oceania to Middle East & Indian Subcontinent (O4N - OCE to MEA)	USD	787	1574	1574	1574	1180	2360
Oceania to Oceania (O3 - OCE to OCE)	USD	337	674	674	674	506	1012
Oceania to US West Coast (O2N - OCE to USWC)	USD	899	1798	1798	1798	1349	2698

Rate of exchange used to retrieve BAF in different currencies is:

1 USD = 0.9682EUR // 1 USD = 0.82338GBP // 1 USD = 1.4372AUD // 1 USD = 1.58978NZD

From Far East Asia

Trade	Currency	BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DRY	40DRY	40HDRY	45HDRY	20REEF	40REEF
Far East Asia to Australia (A2S - FEA to AUS)	USD	405	809	809	809	607	1214
Far East Asia to Caribbean/Central America/West Coast South America (C1E - FEA to CAM/WCSA)	USD	585	1169	1169	1169	877	1753
Far East Asia to East Africa (Z2FE - FEA to EAF)	USD	731	1461	1461	1461	1096	2192
Far East Asia to East Coast North America (P3E - FEA to USEC)	USD	1315	1461	1461	1848	1973	2192
Far East Asia to East Coast South America (X4FS - FEA to ECSA)	USD	540	1079	1079	1079	810	1619
Far East Asia to Horn of Africa (Z8FH - FEA to HOA)	USD	585	1169	1169	1169	877	1753
Far East Asia to Indian Subcontinent (F3W - FEA to ISC)	USD	337	674	674	674	506	1012
Far East Asia to Madagascar, Reunion, Seychelles, Mozambique, Zambia, Zimbabwe & Malawi (S6W - FEA to IOI)	USD	540	1079	1079	1079	810	1619
Far East Asia to Mediterranean (E2W - FEA to MED)	USD	540	1079	1079	1079	810	1619
Far East Asia to Middle East/Red Sea (F1W - FEA to MEA)	USD	337	674	674	674	506	1012
Far East Asia to New Zealand (N2S - FEA to NEZ)	USD	394	787	787	787	590	1180
Far East Asia to North Europe (E1W - FEA to NEUR)	USD	540	1079	1079	1079	810	1619
Far East Asia to South Africa, Bostwana, Lesotho, Swaziland & Mauritius (S2W - FEA to SAF)	USD	540	1079	1079	1079	810	1619
Far East Asia to West Africa (W1FW - FEA to WAF)	USD	877	1753	1753	1753	1315	2630
Far East Asia to West Coast North America (P1E - FEA to USWC)	USD	789	877	877	1109	1184	1315

Rate of exchange used to retrieve BAF in different currencies is:

1 USD = 0.9682EUR // 1 USD = 0.82338GBP // 1 USD =1.4372AUD // 1 USD = 1.58978NZD

From Middle East/Indian Subcontinent

Trade	Currency	BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DRY	40DRY	40HDRY	45HDRY	20REEF	40REEF
Indian Subcont. to Far East Asia (F3E - ISC to FEA)	USD	337	674	674	674	506	1012
Middle East & Indian Subcontinent to Oceania (O4S - MEA to OCE)	USD	787	1574	1574	1574	1180	2360
Middle East South Asia to East Africa (Z3ME - MESA to EAF)	USD	439	877	877	877	658	1315
Middle East South Asia to Indian Ocean Islands (S5S - MESA to IOI)	USD	439	877	877	877	658	1315
Middle East South Asia to South Africa (S5S - MEA to SAF)	USD	450	899	899	899	675	1349
Middle East to Middle East (F4R - MEA to MEA)	USD	134	267	267	267	200	400
Middle East/Indian Subcont. to Caribbean/Central America (B1S - MEA to CAM)	USD	675	1349	1349	1349	1012	2023
Middle East/Indian Subcont. to East Coast South America (X5ML - MEA to ECSA)	USD	551	1102	1102	1102	826	1652
Middle East/Indian Subcont. to Mediterranean (E4W - MEA to MED)	USD	337	674	674	674	506	1012
Middle East/Indian Subcont. to North America (M3W - MEA to NAM)	USD	585	1169	1169	1169	877	1753
Middle East/Indian Subcont. to North Europe (E3W - MEA to NEUR)	USD	337	674	674	674	506	1012
Middle East/Indian Subcont. to West Africa (W2MW - MEA to WAF)	USD	877	1753	1753	1753	1315	2630
Middle East/Indian Subcont. to West Coast South America (B1S - MEA to WCSA)	USD	787	1574	1574	1574	1180	2360
Middle East/Red Sea to Far East Asia (F1E - MEA to FEA)	USD	337	674	674	674	506	1012

Rate of exchange used to retrieve BAF in different currencies is:

1 USD = 0.9682EUR // 1 USD = 0.82338GBP // 1 USD = 1.4372AUD // 1 USD = 1.58978NZD

From Europe

Trade	Currency	BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DRY	40DRY	40HDRY	45HDRY	20REEF	40REEF
Europe to Caribbean/Central America (B1S - EUR to CAM)	USD	562	1124	1124	1124	843	1686
Europe to East Africa (Z4S - EUR to EAF)	USD	585	1169	1169	1169	877	1753
Europe to East Coast South America (X3ES - EUR to ECSA)	EUR	381	762	762	762	571	1142
Europe to Indian Ocean Islands (Z5EI - EUR to IOI)	EUR	566	1132	1132	1132	849	1697
Europe to Oceania (O4S - EUR to OCE)	USD	899	1798	1798	1798	1349	2698
Europe to South Africa (S3S - EUR to SAF)	USD	562	1124	1124	1124	843	1686
Europe to West Africa (W3S - EUR to WAF)	EUR	566	1132	1132	1132	849	1697
Europe to West Coast South America (B1S - EUR to WCSA)	USD	675	1349	1349	1349	1012	2023
French West Indies to World (X1N)	EUR	164	326	326	326	245	490
Mediterranean to Far East Asia (E2E - MED to FEA)	USD	315	629	629	629	472	944
Mediterranean to Middle East/Indian Subcont. (E4E - MED to MEA)	USD	337	674	674	674	506	1012
Mediterranean to North America (M1W - MED to NAM)	USD	585	1169	1169	1169	877	1753
North Europe to Canada (T1W - NEUR to CAN)	USD	439	877	877	877	658	1315
North Europe to Far East Asia (E1E - NEUR to FEA)	USD	315	629	629	629	472	944
North Europe to Middle East/Indian Subcont. (E3E - NEUR to MEA)	USD	337	674	674	674	506	1012
North Europe to USA (T2W - NEUR to NAM)	USD	585	1169	1169	1169	877	1753
World to French West Indies (X1S)	EUR	708	1415	1415	1415	1061	2122

Rate of exchange used to retrieve BAF in different currencies is:

1 USD = 0.9682EUR // 1 USD = 0.82338GBP // 1 USD =1.4372AUD // 1 USD = 1.58978NZD

From Africa

Trade	Currency	BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DRY	40DRY	40HDRY	45HDRY	20REEF	40REEF
East Africa to Caribbean/Central America, East Coast South America, West Coast South America & North America (Z1EA - EAF to AMR)	USD	472	944	944	944	708	1416
East Africa to Europe (Z4N - EAF to EUR)	USD	135	270	270	270	203	405
East Africa to Far East Asia & Oceania (Z2EF - EAF to FEA & OCE)	USD	169	337	337	337	253	506
East Africa to Middle East South Asia (Z3EM - EAF to MESA)	USD	101	202	202	202	152	303
East Africa, South Africa, Indian Ocean Islands and West Africa to East Africa, South Africa, Indian Ocean Islands and West Africa (W5R - AFR to AFR)	USD	450	899	899	899	675	1349
Horn of Africa to Far East Asia (Z8HF - HOA to FEA)	USD	135	270	270	270	203	405
Indian Ocean Islands to Europe (Z5IE - IOI to EUR)	USD	135	270	270	270	203	405
Indian Ocean Islands to Middle East South Asia (S5N - IOI to MESA)	USD	101	202	202	202	152	303
Madagascar, Reunion, Seychelles, Mozambique, Zambia, Zimbabwe & Malawi to Far East Asia (S6E - IOI to FEA)	USD	315	629	629	629	472	944
South Africa & Indian Ocean Islands to East Coast South America (S1SA- SAF & IOI to ECSA)	USD	450	899	899	899	675	1349
South Africa & Indian Ocean Islands to North America, Caribbean/Central America & West Coast South America (S1SA - SAF & IOI to NAM, CAM & WCSA)	USD	899	1798	1798	1798	1349	2698
South Africa to Europe (S3N - SAF to EUR)	USD	562	1124	1124	1124	843	1686
South Africa to Middle East South Asia (S5N - SAF to MESA)	USD	450	899	899	899	675	1349
South Africa, Botswana, Lesotho, Swaziland & Mauritius to Far East Asia (S2E - SAF to FEA & OCE & IOI to OCE)	USD	315	629	629	629	472	944
West Africa to Europe (W3N - WAF to EUR)	EUR	131	261	261	261	197	392
West Africa to Far East Asia & Oceania (W1WF - WAF to FEA & OCE)	USD	203	405	405	405	304	607
West Africa to Middle East/Indian Subcont. (W2WM - WAF to MEA)	USD	203	405	405	405	304	607
West Africa to North America, Caribbean/Central America & West Coast South America/East Coast South America (W4WA - WAF to NAM, CAM & WCSA/ECSA)	USD	203	405	405	405	304	607

Rate of exchange used to retrieve BAF in different currencies is:

1 USD = 0.9682EUR // 1 USD = 0.82338GBP // 1 USD =1.4372AUD // 1 USD = 1.58978NZD

From North America

Trade	Currency	BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DRY	40DRY	40HDRY	45HDRY	20REEF	40REEF
Canada to North Europe (T1E - CAN to NEUR)	USD	101	202	202	202	152	303
East Coast North America to Far East Asia (P3W - USEC to FEA)	USD	270	337	337	337	405	506
North America to East Africa (Z1AE - NAM to EAF & IOI)	USD	810	1619	1619	1619	1214	2428
North America to Mediterranean (M1E - NAM to MED)	USD	135	270	270	270	203	405
North America to Middle East/Indian Subcont. (M3E - NAM to MEA)	USD	135	270	270	270	203	405
North America to South Africa & Indian Ocean Islands (S1AS - NAM to SAF)	USD	899	1798	1798	1798	1349	2698
North America to West Africa (W4AW - NAM to WAF)	USD	877	1753	1753	1753	1315	2630
USA to North Europe (T2E - NAM to NEUR)	USD	135	270	270	270	203	405
USEC to Oceania (O1S - US East Coast to OCE)	USD	1012	2023	2023	2023	1518	3035
USWC to Oceania (O2S - US West Coast to OCE)	USD	899	1798	1798	1798	1349	2698
West Coast North America to Far East Asia (P1W - USWC to FEA)	USD	162	202	202	202	242	303

Rate of exchange used to retrieve BAF in different currencies is:

1 USD = 0.9682EUR // 1 USD = 0.82338GBP // 1 USD =1.4372AUD // 1 USD = 1.58978NZD

From Caribbean / Central America / South America

Trade	Currency	BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DRY	40DRY	40HDRY	45HDRY	20REEF	40REEF
Caribbean/Central America & West Coast South America to OCE (O1S - CAM & WCSA to OCE)	USD	1012	2023	2023	2023	1518	3035
Caribbean/Central America & West Coast South America to South Africa & Indian Ocean Islands (S1AS - CAM & WCSA to SAF & IOI)	USD	899	1798	1798	1798	1349	2698
Caribbean/Central America & West Coast South America/East Coast South America to West Africa (W4AW - CAM & WCSA/ECSA to WAF)	USD	877	1753	1753	1753	1315	2630
Caribbean/Central America to Europe (B1N - CAM to EUR)	USD	562	1124	1124	1124	843	1686
Caribbean/Central America to Middle East/Indian Subcont. (B1N - CAM to MEA)	USD	675	1349	1349	1349	1012	2023
Caribbean/Central America, East Coast South America & West Coast South America to East Africa (Z1AE - CAM, ECSA & WCSA to EAF)	USD	810	1619	1619	1619	1214	2428
Caribbean/Central America/West Coast South America to Far East Asia (C1W - CAM/WCSA to FEA)	USD	135	270	270	270	843	1686
East Coast South America to Europe (X3SE - ECSA to EUR)	USD	675	1349	1349	1349	1012	2023
East Coast South America to Far East Asia & Oceania (X4SF - ECSA to FEA & OCE)	USD	315	629	629	629	472	944
East Coast South America to Middle East/Indian Subcont. (X5LM - ECSA to MEA)	USD	944	1888	1888	1888	1417	2833
East Coast South America to South Africa & Indian Ocean Islands (S1AS - ECSA to SAF & IOI)	USD	450	899	899	899	675	1349
West Coast South America to Europe (B1N - WCSA to EUR)	USD	675	1349	1349	1349	1012	2023
West Coast South America to Middle East/Indian Subcont. (B1N - WCSA to MEA)	USD	787	1574	1574	1574	1180	2360

Rate of exchange used to retrieve BAF in different currencies is:

1 USD = 0.9682EUR // 1 USD = 0.82338GBP // 1 USD = 1.4372AUD // 1 USD = 1.58978NZD