

Bunker Adjustment Factor (BAF)

01 March 2023

Dear Customer,

Maersk Line, Limited has reviewed its Bunker Adjustment Factor (BAF) and the new tariffs will be effective 01 April 2023.

We have used Bunkerworld's fuel price index for 0,5% Sulphur fuel oil (VLSFO) for the BAF calculation and the average bunker price used is 608,30 USD/TON. The details on the period used for the calculation can be found in the table below:

BAF	Review Period				Effective Date	Fuel Type	Average (In USD per ton)
	From Date	From Month	To Date	To Month			
Latest Rate Average	26	Nov	25	Feb	01-Apr-23	VLSFO (0,5%S)	608,30
Previous Rate Average	26	Aug	25	Nov	01-Jan-23	VLSFO (0,5%S)	681,72

The BAF will be applicable to all contracts with validity longer than one month and the tariff values can be found in the tables on the following pages.

Feel free to reach out to your sales representative if you have any questions.

Best regards,
Maersk Line, Limited

BAF tariff values applicable from 01 April 2023
From Oceania

Trade	Currency	BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DRY	40DRY	40HDRY	45HDRY	20REEF	40REEF
Australia to Australia (O3 - OCE to OCE)	AUD	332	665	665	665	498	997
Australia to Far East Asia (A2N - AUS to FEA)	USD	160	319	319	319	240	479
New Zealand to Far East Asia (N2N - NEZ to FEA)	USD	456	912	912	912	685	1369
New Zealand to New Zealand (O3 - OCE to OCE)	NZD	180	359	359	359	269	539
Oceania to Caribbean/Central America, US East Coast, East Coast South America and West Coast South America (O1N - OCE to AMR)	USD	685	1369	1369	1369	1027	2053
Oceania to Europe & Africa (O4N - OCE to EUR & AFR)	USD	609	1217	1217	1217	913	1825
Oceania to Middle East & Indian Subcontinent (O4N - OCE to MEA)	USD	533	1065	1065	1065	799	1597
Oceania to Oceania (O3 - OCE to OCE)	USD	228	456	456	456	342	684
Oceania to US West Coast (O2N - OCE to USWC)	USD	609	1217	1217	1217	913	1825

Rate of exchange used to retrieve BAF in different currencies is:

1 USD = 0.9364EUR // 1 USD = 0.82245GBP // 1 USD = 1.45751AUD // 1 USD = 1.57521NZD

From Far East Asia

Trade	Currency	BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DRY	40DRY	40HDRY	45HDRY	20REEF	40REEF
Far East Asia to Australia (A2S - FEA to AUS)	USD	274	547	547	547	411	821
Far East Asia to Caribbean/Central America/West Coast South America (C1E - FEA to CAM/WCSA)	USD	396	791	791	791	593	1186
Far East Asia to East Africa (Z2FE - FEA to EAF)	USD	494	988	988	988	742	1483
Far East Asia to East Coast North America (P3E - FEA to USEC)	USD	889	988	988	1250	1335	1483
Far East Asia to East Coast South America (X4FS - FEA to ECSA)	USD	365	730	730	730	548	1095
Far East Asia to Horn of Africa (Z8FH - FEA to HOA)	USD	396	791	791	791	593	1186
Far East Asia to Indian Subcontinent (F3W - FEA to ISC)	USD	228	456	456	456	342	684
Far East Asia to Madagascar, Reunion, Seychelles, Mozambique, Zambia, Zimbabwe & Malawi (S6W - FEA to IOI)	USD	365	730	730	730	548	1095
Far East Asia to Mediterranean (E2W - FEA to MED)	USD	365	730	730	730	548	1095
Far East Asia to Middle East/Red Sea (F1W - FEA to MEA)	USD	228	456	456	456	342	684
Far East Asia to New Zealand (N2S - FEA to NEZ)	USD	266	532	532	532	399	798
Far East Asia to North Europe (E1W - FEA to NEUR)	USD	365	730	730	730	548	1095
Far East Asia to South Africa, Botswana, Lesotho, Swaziland & Mauritius (S2W - FEA to SAF)	USD	365	730	730	730	548	1095
Far East Asia to West Africa (W1FW - FEA to WAF)	USD	593	1186	1186	1186	890	1779
Far East Asia to West Coast North America (P1E - FEA to USWC)	USD	534	593	593	750	801	890

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From Middle East/Indian Subcontinent

Trade	Currency	BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DRY	40DRY	40HDRY	45HDRY	20REEF	40REEF
Indian Subcont. to Far East Asia (F3E - ISC to FEA)	USD	228	456	456	456	342	684
Middle East & Indian Subcontinent to Oceania (O4S - MEA to OCE)	USD	533	1065	1065	1065	799	1597
Middle East South Asia to East Africa (Z3ME - MESA to EAF)	USD	297	593	593	593	445	890
Middle East South Asia to Indian Ocean Islands (S5S - MESA to IOI)	USD	297	593	593	593	445	890
Middle East South Asia to South Africa (S5S - MEA to SAF)	USD	304	608	608	608	456	912
Middle East to Middle East (F4R - MEA to MEA)	USD	76	151	151	151	113	225
Middle East/Indian Subcont. to Caribbean/Central America (B1S - MEA to CAM)	USD	456	912	912	912	685	1369
Middle East/Indian Subcont. to East Coast South America (X5ML - MEA to ECSA)	USD	373	745	745	745	559	1118
Middle East/Indian Subcont. to Mediterranean (E4W - MEA to MED)	USD	228	456	456	456	342	684
Middle East/Indian Subcont. to North America (M3W - MEA to NAM)	USD	396	791	791	791	593	1186
Middle East/Indian Subcont. to North Europe (E3W - MEA to NEUR)	USD	228	456	456	456	342	684
Middle East/Indian Subcont. to West Africa (W2MW - MEA to WAF)	USD	593	1186	1186	1186	890	1779
Middle East/Indian Subcont. to West Coast South America (B1S - MEA to WCSA)	USD	533	1065	1065	1065	799	1597
Middle East/Red Sea to Far East Asia (F1E - MEA to FEA)	USD	228	456	456	456	342	684

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From Europe

Trade	Currency	BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DRY	40DRY	40HDRY	45HDRY	20REEF	40REEF
Europe to Caribbean/Central America (B1S - EUR to CAM)	USD	380	760	760	760	571	1141
Europe to East Africa (Z4S - EUR to EAF)	USD	396	791	791	791	593	1186
Europe to East Coast South America (X3ES - EUR to ECSA)	EUR	249	498	498	498	374	747
Europe to Indian Ocean Islands (Z5EI - EUR to IOI)	EUR	371	741	741	741	555	1111
Europe to Oceania (O4S - EUR to OCE)	USD	609	1217	1217	1217	913	1825
Europe to South Africa (S3S - EUR to SAF)	USD	380	760	760	760	571	1141
Europe to West Africa (W3S - EUR to WAF)	EUR	371	741	741	741	555	1111
Europe to West Coast South America (B1S - EUR to WCSA)	USD	456	912	912	912	685	1369
French West Indies to World (X1N)	EUR	107	213	213	213	160	320
Mediterranean to Far East Asia (E2E - MED to FEA)	USD	213	426	426	426	320	639
Mediterranean to Middle East/Indian Subcont. (E4E - MED to MEA)	USD	228	456	456	456	342	684
Mediterranean to North America (M1W - MED to NAM)	USD	396	791	791	791	593	1186
North Europe to Canada (T1W - NEUR to CAN)	USD	297	593	593	593	445	890
North Europe to Far East Asia (E1E - NEUR to FEA)	USD	213	426	426	426	320	639
North Europe to Middle East/Indian Subcont. (E3E - NEUR to MEA)	USD	228	456	456	456	342	684
North Europe to USA (T2W - NEUR to NAM)	USD	396	791	791	791	593	1186
World to French West Indies (X1S)	EUR	463	925	925	925	695	1389

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From Africa

Trade	Currency	BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DRY	40DRY	40HDRY	45HDRY	20REEF	40REEF
East Africa to Caribbean/Central America, East Coast South America, West Coast South America & North America (Z1EA - EAF to AMR)	USD	320	639	639	639	479	958
East Africa to Europe (Z4N - EAF to EUR)	USD	91	182	182	182	137	274
East Africa to Far East Asia & Oceania (Z2EF - EAF to FEA & OCE)	USD	114	228	228	228	171	342
East Africa to Middle East South Asia (Z3EM - EAF to MESA)	USD	69	137	137	137	103	205
East Africa, South Africa, Indian Ocean Islands and West Africa to East Africa, South Africa, Indian Ocean Islands and West Africa (W5R - AFR to AFR)	USD	304	608	608	608	456	912
Horn of Africa to Far East Asia (Z8HF - HOA to FEA)	USD	91	182	182	182	137	274
Indian Ocean Islands to Europe (Z5IE - IOI to EUR)	USD	91	182	182	182	137	274
Indian Ocean Islands to Middle East South Asia (S5N - IOI to MESA)	USD	69	137	137	137	103	205
Madagascar, Reunion, Seychelles, Mozambique, Zambia, Zimbabwe & Malawi to Far East Asia (S6E - IOI to FEA)	USD	213	426	426	426	320	639
South Africa & Indian Ocean Islands to East Coast South America (S1SA- SAF & IOI to ECSA)	USD	304	608	608	608	456	912
South Africa & Indian Ocean Islands to North America, Caribbean/Central America & West Coast South America (S1SA - SAF & IOI to NAM, CAM & WCSA)	USD	609	1217	1217	1217	913	1825
South Africa to Europe (S3N - SAF to EUR)	USD	380	760	760	760	571	1141
South Africa to Middle East South Asia (S5N - SAF to MESA)	USD	304	608	608	608	456	912
South Africa, Botswana, Lesotho, Swaziland & Mauritius to Far East Asia (S2E - SAF to FEA & OCE & IOI to OCE)	USD	213	426	426	426	320	639
West Africa to Europe (W3N - WAF to EUR)	EUR	85	170	170	170	128	257
West Africa to Far East Asia & Oceania (W1WF - WAF to FEA & OCE)	USD	137	274	274	274	206	411
West Africa to Middle East/Indian Subcont. (W2WM - WAF to MEA)	USD	137	274	274	274	206	411
West Africa to North America, Caribbean/Central America & West Coast South America/East Coast South America (W4WA - WAF to NAM, CAM & WCSA/ECSA)	USD	137	274	274	274	206	411

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From North America

Trade	Currency	BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DRY	40DRY	40HDRY	45HDRY	20REEF	40REEF
Canada to North Europe (T1E - CAN to NEUR)	USD	69	137	137	137	103	205
East Coast North America to Far East Asia (P3W - USEC to FEA)	USD	182	228	228	228	274	342
North America to East Africa (Z1AE - NAM to EAF & IOI)	USD	548	1095	1095	1095	821	1642
North America to Mediterranean (M1E - NAM to MED)	USD	91	182	182	182	137	274
North America to Middle East/Indian Subcont. (M3E - NAM to MEA)	USD	91	182	182	182	137	274
North America to South Africa & Indian Ocean Islands (S1AS - NAM to SAF)	USD	609	1217	1217	1217	913	1825
North America to West Africa (W4AW - NAM to WAF)	USD	593	1186	1186	1186	890	1779
USA to North Europe (T2E - NAM to NEUR)	USD	91	182	182	182	137	274
USEC to Oceania (O1S - US East Coast to OCE)	USD	685	1369	1369	1369	1027	2053
USWC to Oceania (O2S - US West Coast to OCE)	USD	609	1217	1217	1217	913	1825
West Coast North America to Far East Asia (P1W - USWC to FEA)	USD	110	137	137	137	164	205

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From Caribbean / Central America / South America

Trade	Currency	BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DRY	40DRY	40HDRY	45HDRY	20REEF	40REEF
Caribbean/Central America & West Coast South America to OCE (O1S - CAM & WCSA to OCE)	USD	685	1369	1369	1369	1027	2053
Caribbean/Central America & West Coast South America to South Africa & Indian Ocean Islands (S1AS - CAM & WCSA to SAF & IOI)	USD	609	1217	1217	1217	913	1825
Caribbean/Central America & West Coast South America/East Coast South America to West Africa (W4AW - CAM & WCSA/ECSA to WAF)	USD	593	1186	1186	1186	890	1779
Caribbean/Central America to Europe (B1N - CAM to EUR)	USD	380	760	760	760	571	1141
Caribbean/Central America to Middle East/Indian Subcont. (B1N - CAM to MEA)	USD	456	912	912	912	685	1369
Caribbean/Central America, East Coast South America & West Coast South America to East Africa (Z1AE - CAM, ECSA & WCSA to EAF)	USD	548	1095	1095	1095	821	1642
Caribbean/Central America/West Coast South America to Far East Asia (C1W - CAM/WCSA to FEA)	USD	91	182	182	182	571	1141
East Coast South America to Europe (X3SE - ECSA to EUR)	USD	456	912	912	912	685	1369
East Coast South America to Far East Asia & Oceania (X4SF - ECSA to FEA & OCE)	USD	213	426	426	426	320	639
East Coast South America to Middle East/Indian Subcont. (X5LM - ECSA to MEA)	USD	639	1277	1277	1277	958	1916
East Coast South America to South Africa & Indian Ocean Islands (S1AS - ECSA to SAF & IOI)	USD	304	608	608	608	456	912
West Coast South America to Europe (B1N - WCSA to EUR)	USD	456	912	912	912	685	1369
West Coast South America to Middle East/Indian Subcont. (B1N - WCSA to MEA)	USD	533	1065	1065	1065	799	1597

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