

Bunker Adjustment Factor (BAF)

31 May 2023

Dear Customer,

Maersk Line, Limited has reviewed its Bunker Adjustment Factor (BAF) and the new tariffs will be effective 01 July 2023.

We have used Bunkerworld's fuel price index for 0,5% Sulphur fuel oil (VLSFO) for the BAF calculation and the average bunker price used is 575,36 USD/TON. The details on the period used for the calculation can be found in the table below:

BAF	Review Period				Effective Date	Fuel Type	Average (In USD per ton)
	From Date	From Month	To Date	To Month			
Latest Rate Average	26	Feb	25	May	01-Jul-23	VLSFO (0,5%S)	575,36
Previous Rate Average	26	Nov	25	Feb	01-Apr-23	VLSFO (0,5%S)	608,30

The BAF will be applicable to all contracts with validity longer than one month and the tariff values can be found in the tables on the following pages.

Feel free to reach out to your sales representative if you have any questions.

Best regards,
Maersk Line, Limited

BAF tariff values applicable from 01 July 2023
From Oceania

Trade	Currency	BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DRY	40DRY	40HDRY	45HDRY	20REEF	40REEF
Australia to Australia (O3 - OCE to OCE)	AUD	323	646	646	646	485	968
Australia to Far East Asia (A2N - AUS to FEA)	USD	151	302	302	302	227	453
New Zealand to Far East Asia (N2N - NEZ to FEA)	USD	432	863	863	863	648	1295
New Zealand to New Zealand (O3 - OCE to OCE)	NZD	174	347	347	347	260	521
Oceania to Caribbean/Central America, US East Coast, East Coast South America and West Coast South America (O1N - OCE to AMR)	USD	648	1295	1295	1295	971	1942
Oceania to Europe & Africa (O4N - OCE to EUR & AFR)	USD	576	1151	1151	1151	863	1726
Oceania to Middle East & Indian Subcontinent (O4N - OCE to MEA)	USD	504	1007	1007	1007	755	1510
Oceania to Oceania (O3 - OCE to OCE)	USD	216	432	432	432	324	647
Oceania to US West Coast (O2N - OCE to USWC)	USD	576	1151	1151	1151	863	1726

Rate of exchange used to retrieve BAF in different currencies is:

1 USD = 0.9228EUR // 1 USD = 0.81067GBP // 1 USD = 1.49641AUD // 1 USD = 1.60789NZD

From Far East Asia

Trade	Currency	BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DRY	40DRY	40HDRY	45HDRY	20REEF	40REEF
Far East Asia to Australia (A2S - FEA to AUS)	USD	259	518	518	518	389	777
Far East Asia to Caribbean/Central America/West Coast South America (C1E - FEA to CAM/WCSA)	USD	374	748	748	748	561	1122
Far East Asia to East Africa (Z2FE - FEA to EAF)	USD	468	935	935	935	701	1402
Far East Asia to East Coast North America (P3E - FEA to USEC)	USD	842	935	935	1183	1262	1402
Far East Asia to East Coast South America (X4FS - FEA to ECSA)	USD	345	690	690	690	518	1036
Far East Asia to Horn of Africa (Z8FH - FEA to HOA)	USD	374	748	748	748	561	1122
Far East Asia to Indian Subcontinent (F3W - FEA to ISC)	USD	216	432	432	432	324	647
Far East Asia to Madagascar, Reunion, Seychelles, Mozambique, Zambia, Zimbabwe & Malawi (S6W - FEA to IOI)	USD	345	690	690	690	518	1036
Far East Asia to Mediterranean (E2W - FEA to MED)	USD	345	690	690	690	518	1036
Far East Asia to Middle East/Red Sea (F1W - FEA to MEA)	USD	216	432	432	432	324	647
Far East Asia to New Zealand (N2S - FEA to NEZ)	USD	252	503	503	503	378	755
Far East Asia to North Europe (E1W - FEA to NEUR)	USD	345	690	690	690	518	1036
Far East Asia to South Africa, Botswana, Lesotho, Swaziland & Mauritius (S2W - FEA to SAF)	USD	345	690	690	690	518	1036
Far East Asia to West Africa (W1FW - FEA to WAF)	USD	561	1122	1122	1122	842	1683
Far East Asia to West Coast North America (P1E - FEA to USWC)	USD	505	561	561	710	757	841

Rate of exchange used to retrieve BAF in different currencies is:

1 USD = 0.9228EUR // 1 USD = 0.81067GBP // 1 USD = 1.49641AUD // 1 USD = 1.60789NZD

From Middle East/Indian Subcontinent

Trade	Currency	BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DRY	40DRY	40HDRY	45HDRY	20REEF	40REEF
Indian Subcont. to Far East Asia (F3E - ISC to FEA)	USD	216	432	432	432	324	647
Middle East & Indian Subcontinent to Oceania (O4S - MEA to OCE)	USD	504	1007	1007	1007	755	1510
Middle East South Asia to East Africa (Z3ME - MESA to EAF)	USD	281	561	561	561	421	841
Middle East South Asia to Indian Ocean Islands (S5S - MESA to IOI)	USD	281	561	561	561	421	841
Middle East South Asia to South Africa (S5S - MEA to SAF)	USD	288	575	575	575	432	863
Middle East to Middle East (F4R - MEA to MEA)	USD	69	138	138	138	103	205
Middle East/Indian Subcont. to Caribbean/Central America (B1S - MEA to CAM)	USD	432	863	863	863	648	1295
Middle East/Indian Subcont. to East Coast South America (X5ML - MEA to ECSA)	USD	353	705	705	705	529	1057
Middle East/Indian Subcont. to Mediterranean (E4W - MEA to MED)	USD	216	432	432	432	324	647
Middle East/Indian Subcont. to North America (M3W - MEA to NAM)	USD	374	748	748	748	561	1122
Middle East/Indian Subcont. to North Europe (E3W - MEA to NEUR)	USD	216	432	432	432	324	647
Middle East/Indian Subcont. to West Africa (W2MW - MEA to WAF)	USD	561	1122	1122	1122	842	1683
Middle East/Indian Subcont. to West Coast South America (B1S - MEA to WCSA)	USD	504	1007	1007	1007	755	1510
Middle East/Red Sea to Far East Asia (F1E - MEA to FEA)	USD	216	432	432	432	324	647

Rate of exchange used to retrieve BAF in different currencies is:

1 USD = 0.9228EUR // 1 USD = 0.81067GBP // 1 USD =1.49641AUD // 1 USD = 1.60789NZD

From Europe

Trade	Currency	BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DRY	40DRY	40HDRY	45HDRY	20REEF	40REEF
Europe to Caribbean/Central America (B1S - EUR to CAM)	USD	360	719	719	719	540	1079
Europe to East Africa (Z4S - EUR to EAF)	USD	374	748	748	748	561	1122
Europe to East Coast South America (X3ES - EUR to ECSA)	EUR	233	464	464	464	349	697
Europe to Indian Ocean Islands (Z5EI - EUR to IOI)	EUR	345	690	690	690	518	1035
Europe to Oceania (O4S - EUR to OCE)	USD	576	1151	1151	1151	863	1726
Europe to South Africa (S3S - EUR to SAF)	USD	360	719	719	719	540	1079
Europe to West Africa (W3S - EUR to WAF)	EUR	345	690	690	690	518	1035
Europe to West Coast South America (B1S - EUR to WCSA)	USD	432	863	863	863	648	1295
Mediterranean to Far East Asia (E2E - MED to FEA)	USD	202	403	403	403	302	604
Mediterranean to Middle East/Indian Subcont. (E4E - MED to MEA)	USD	216	432	432	432	324	647
Mediterranean to North America (M1W - MED to NAM)	USD	374	748	748	748	561	1122
North Europe to Canada (T1W - NEUR to CAN)	USD	281	561	561	561	421	841
North Europe to Far East Asia (E1E - NEUR to FEA)	USD	202	403	403	403	302	604
North Europe to Middle East/Indian Subcont. (E3E - NEUR to MEA)	USD	216	432	432	432	324	647
North Europe to USA (T2W - NEUR to NAM)	USD	374	748	748	748	561	1122

Rate of exchange used to retrieve BAF in different currencies is:

1 USD = 0.9228EUR // 1 USD = 0.81067GBP // 1 USD =1.49641AUD // 1 USD = 1.60789NZD

From Africa

Trade	Currency	BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DRY	40DRY	40HDRY	45HDRY	20REEF	40REEF
East Africa to Caribbean/Central America, East Coast South America, West Coast South America & North America (Z1EA - EAF to AMR)	USD	302	604	604	604	453	906
East Africa to Europe (Z4N - EAF to EUR)	USD	87	173	173	173	130	259
East Africa to Far East Asia & Oceania (Z2EF - EAF to FEA & OCE)	USD	108	216	216	216	162	324
East Africa to Middle East South Asia (Z3EM - EAF to MESA)	USD	65	129	129	129	97	194
East Africa, South Africa, Indian Ocean Islands and West Africa to East Africa, South Africa, Indian Ocean Islands and West Africa (W5R - AFR to AFR)	USD	288	575	575	575	432	863
Horn of Africa to Far East Asia (Z8HF - HOA to FEA)	USD	87	173	173	173	130	259
Indian Ocean Islands to Europe (Z5IE - IOI to EUR)	USD	87	173	173	173	130	259
Indian Ocean Islands to Middle East South Asia (S5N - IOI to MESA)	USD	65	129	129	129	97	194
Madagascar, Reunion, Seychelles, Mozambique, Zambia, Zimbabwe & Malawi to Far East Asia (S6E - IOI to FEA)	USD	202	403	403	403	302	604
South Africa to East Coast South America (S1SA - SAF to ECSA)	USD	288	575	575	575	432	863
South Africa to North America, Caribbean/Central America & West Coast South America (S1SA - SAF to NAM, CAM & WCSA)	USD	576	1151	1151	1151	863	1726
South Africa to Europe (S3N - SAF to EUR)	USD	360	719	719	719	540	1079
South Africa to Middle East South Asia (S5N - SAF to MESA)	USD	288	575	575	575	432	863
South Africa, Bostwana, Lesotho, Swaziland & Mauritius to Far East Asia (S2E - SAF to FEA & OCE & IOI to OCE)	USD	202	403	403	403	302	604
West Africa to Europe (W3N - WAF to EUR)	EUR	80	160	160	160	120	239
West Africa to Far East Asia & Oceania (W1WF - WAF to FEA & OCE)	USD	130	259	259	259	194	388
West Africa to Middle East/Indian Subcont. (W2WM - WAF to MEA)	USD	130	259	259	259	194	388
West Africa to North America, Caribbean/Central America & West Coast South America/East Coast South America (W4WA - WAF to NAM, CAM & WCSA/ECSA)	USD	130	259	259	259	194	388

Rate of exchange used to retrieve BAF in different currencies is:

1 USD = 0.9228EUR // 1 USD = 0.81067GBP // 1 USD =1.49641AUD // 1 USD = 1.60789NZD

From North America

Trade	Currency	BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DRY	40DRY	40HDRY	45HDRY	20REEF	40REEF
Canada to North Europe (T1E - CAN to NEUR)	USD	65	129	129	129	97	194
East Coast North America to Far East Asia (P3W - USEC to FEA)	USD	173	216	216	216	259	324
North America to East Africa (Z1AE - NAM to EAF & IOI)	USD	518	1036	1036	1036	777	1553
North America to Mediterranean (M1E - NAM to MED)	USD	87	173	173	173	130	259
North America to Middle East/Indian Subcont. (M3E - NAM to MEA)	USD	87	173	173	173	130	259
North America to South Africa (S1AS - NAM to SAF)	USD	576	1151	1151	1151	863	1726
North America to West Africa (W4AW - NAM to WAF)	USD	561	1122	1122	1122	842	1683
USA to North Europe (T2E - NAM to NEUR)	USD	87	173	173	173	130	259
USEC to Oceania (O1S - US East Coast to OCE)	USD	648	1295	1295	1295	971	1942
USWC to Oceania (O2S - US West Coast to OCE)	USD	576	1151	1151	1151	863	1726
West Coast North America to Far East Asia (P1W - USWC to FEA)	USD	103	129	129	129	155	194

Rate of exchange used to retrieve BAF in different currencies is:

1 USD = 0.9228EUR // 1 USD = 0.81067GBP // 1 USD = 1.49641AUD // 1 USD = 1.60789NZD

From Caribbean / Central America / South America

Trade	Currency	BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DRY	40DRY	40HCRY	45HCRY	20REEF	40REEF
Caribbean/Central America & West Coast South America to OCE (O1S - CAM & WCSA to OCE)	USD	648	1295	1295	1295	971	1942
Caribbean/Central America & West Coast South America to South Africa (S1AS - CAM & WCSA to SAF)	USD	576	1151	1151	1151	863	1726
Caribbean/Central America & West Coast South America/East Coast South America to West Africa (W4AW - CAM & WCSA/ECSA to WAF)	USD	561	1122	1122	1122	842	1683
Caribbean/Central America to Europe (B1N - CAM to EUR)	USD	360	719	719	719	540	1079
Caribbean/Central America to Middle East/Indian Subcont. (B1N - CAM to MEA)	USD	432	863	863	863	648	1295
Caribbean/Central America, East Coast South America & West Coast South America to East Africa & Indian Ocean Islands (Z1AE - CAM, ECSA & WCSA to EAF & IOI)	USD	518	1036	1036	1036	777	1553
Caribbean/Central America/West Coast South America to Far East Asia (C1W - CAM/WCSA to FEA)	USD	87	173	173	173	540	1079
East Coast South America to Europe (X3SE - ECSA to EUR)	USD	432	863	863	863	648	1295
East Coast South America to Far East Asia & Oceania (X4SF - ECSA to FEA & OCE)	USD	202	403	403	403	302	604
East Coast South America to Middle East/Indian Subcont. (X5LM - ECSA to MEA)	USD	604	1208	1208	1208	906	1812
East Coast South America to South Africa (S1AS - ECSA to SAF)	USD	288	575	575	575	432	863
West Coast South America to Europe (B1N - WCSA to EUR)	USD	432	863	863	863	648	1295
West Coast South America to Middle East/Indian Subcont. (B1N - WCSA to MEA)	USD	504	1007	1007	1007	755	1510

Rate of exchange used to retrieve BAF in different currencies is:

1 USD = 0.9228EUR // 1 USD = 0.81067GBP // 1 USD =1.49641AUD // 1 USD = 1.60789NZD